

STATEMENT OF FINANCIAL POSITION

MITSUI SUMITOMO INSURANCE, KOREA

(UNIT: WON)

	2021.09.30 (IFRS)	2020.12.31 (IFRS)
Assets		
Invested Assets	93,036,584,058	88,072,799,999
I Cash & Deposits	61,845,104,789	88,072,799,999
1 Cash	0	0
2 Deposits	61,845,104,789	88,072,799,999
(1) Current Deposits	0	0
(2) Ordinary Deposits	843,379,985	1,990,654,661
(3) Fixed Time Deposits	51,800,000,000	84,800,000,000
(4) Installment Savings	0	0
(5) Overseas Deposits	463,224,804	1,282,145,338
(6) Other Bank Deposits	8,738,500,000	0
3 Short-Term Bills	0	0
4 Money in Trust	0	0
5 Deposit for Severance Bene	0	0
6 Deposit on Futures Exchg.	0	0
II Marketable Securities	31,191,479,269	0
1 Stocks	0	0
(1) Listed Stocks	0	0
(2) Unlisted Stocks	0	0
2 Government & Public Bonds	0	0
3 Special Bonds	0	0
4 Corporate Bonds	31,191,479,269	0
5 Investment Funds	0	0
6 Overseas Securities	0	0
(1) Stocks	0	0
(2) Bonds	0	0
(3) Oth Overseas Securities	0	0
7 Other Securities	0	0
III Investment Securities	0	0
1 Stocks	0	0
(1) Listed Stocks	0	0
(2) Special Affiliation	0	0
(3) Other Stocks	0	0
2 Money Invested	0	0
(1) Special Affiliation	0	0
(2) Other Money Invested	0	0
3 Government & Public Bonds	0	0
(1) Interim Sales	0	0
(2) Maturity Holding	0	0
4 Special Bonds	0	0
(1) Interim Sales	0	0
(2) Maturity Holding	0	0
5 Corporate Bonds	0	0
(1) Interim Sales	0	0
(2) Maturity Holding	0	0
6 Investment Funds	0	0
7 Overseas Securities	0	0
(1) Stocks	0	0
(2) Bonds	0	0
8 Other Securities	0	0
IV Loans	0	0
1 Call loans	0	0
2 Policy Loans	0	0
3 Loan Secured by Securities	0	0
4 Loan Secured by Real Est.	0	0
5 Unsecured Loans	0	0
6 Discounted Note Loans	0	0
7 Loan Secured by Third Part	0	0
8 Other Loans	0	0
V Real Estate	0	0
1 Land	0	0
2 Buildings	0	0
Accumulated depreciation	0	0
3 Structures	0	0
Accumulated depreciation	0	0
4 Construction in Progress	0	0
5 Overseas Real Estate	0	0
Accumulated depreciation	0	0
Non Operating Assets	18,639,285,658	22,316,378,426
I Fixed Assets	3,305,871,502	1,833,544,683
1 Tangible Assets	2,397,083,747	837,536,405
(1) Furniture & Equipment	1,085,625,797	1,024,650,597
Accumulated depreciation	-867,082,048	-777,826,104
Accum Impairment - Tangib	0	0
(2) Vehicles	145,243,215	145,243,215
Accumulated depreciation	-105,501,278	-89,583,557

(3) Rent Office Facility	446,460,740	357,297,665
Accum Deprec-Office Rent	-22,323,037	-331,573,724
(4) Lease Assets	1,844,558,870	1,620,590,083
Accum Deprec-Lease Asset	-129,898,512	-1,111,261,770
2 Intangible Assets	908,787,755	996,008,278
(1) Goodwill	0	0
(2) Organization Cost	0	0
(3) Development Cost	0	0
(4) Software	845,454,755	932,675,278
(5) Other Intangible Assets	288,148,990	288,148,990
(6) Accum Impairment-Intang	-224,815,990	-224,815,990
II Other Assets	15,333,414,156	20,482,833,743
1 Insurance Receivable	5,370,794,795	6,983,331,507
(a) Doubtful Insurance Recei	0	0
(1) Premium Receivable	142,603,924	97037005
(2) Due from Agents	0	0
(3) Co-insurance Account Re	0	0
(4) Due from Agency Receivea	5,595,055	32,000,180
(5) Re-insurance Account Re	4,618,194,384	6,024,391,725
(6) Overseas R/I Account Re	604,401,432	829,902,597
(7) Deposit on R/I Treaty A	0	0
2 Other Account Receivable	0	0
(a) Doubtful Other A/C Recei	0	0
3 Reinsurance Assets	8,303,134,761	11,427,671,999
4 Leasehold Deposit (Office)	428,136,380	438,900,000
(a) Present Value Discounts	-70,135,969	-37,988,048
5 Guarantee Deposit	86,600,000	86,600,000
6 Accrued Income	165,815,059	633,958,358
(a) Doubtful Accrued Income	0	0
7 Prepaid Expense	31,586,901	60,025,542
8 Compensation Receivable	399,001,569	399,001,569
9 Deferred Acquisition Cost	0	0
10 Deferred Income Tax Debit	0	0
11 Notes Receivable	0	0
(a) Doubtful Notes Receivabl	0	0
12 Advanced Payments	0	0
13 Suspense Prepayment Acc.	0	0
(a) Doubtful Suspense Prepay	0	0
14 Suspense Claims	0	0
15 Prepaid Income Taxes	114,509,990	0
16 Prepaid VAT	0	0
17 Inter-Office Accounts Deb	503,970,670	491,332,816
18 Security Deposit	0	0
19 Dishonored Bill	0	0
20 Other Assets	0	0
Total Assets	111,675,869,716	110,389,178,425
Liabilities	-----	-----
I Insurance Reserve	51,187,424,974	45,189,641,387
1 Policy Reserve	51,187,424,974	45,189,641,387
1 Reserve for Outstanding CI	35,082,164,826	28,139,750,565
2 Long-term Insurance Premiu	0	0
3 Unearned Premium Reserve	15,727,014,633	15,944,155,676
4 Reserve for Participating	0	0
5 Excess Participating Poli	0	0
6 Survey Fee Reserve	378,245,515	1,105,735,146
7 Unearned Prem Reserve LAT	0	0
2 Catasrophe Reserve	0	0
II Other Liabilities	15,348,220,159	14,813,122,920
1 Insurance accounts payable		
1 Unpaid Payable	8,926,778,906	6,718,439,522
(1) Claims Payable	6,356,587	200219
(2) Due to Agents	42,293,169	19,872,807
(3) Premiums Refund Payable	1,877,597	16,410,810
(4) Coinsurance Accounts Pa	0	0
(5) Due to Agency Business	5,565,133	89,367,686
(6) R/I Accounts Payable	2,967,667,082	2,695,441,131
(7) Foreign R/I Premium Pay	5,903,019,338	3,897,146,869
(8) Deposit on R/I Treaty C	0	0
2 Other Accounts Payable	204,680,420	204,680,420
3 Accrued Expenses	209,606,926	260,148,846
4 Accrued Dividends	0	0
5 Special Account Debits	0	0
6 Deferred Income Tax Credits	2,051,915,042	2,051,915,042
7 Reserve for Severance Benef	0	0
8 Deposit for Retirement Ins	0	0
9 Prem Received in Suspense	1,669,423,284	4,288,833,649
10 Notes Payable	0	0
11 Bank Overdraft	0	0
12 Borrowings	0	0
13 Advances from Customers	0	0

14 Suspense Receipts	0	0
15 Withholdings	19,540,530	17,846,320
16 Unearned Income	0	0
17 Accrued Income Taxes	0	240387650
18 Accrued VAT	0	0
19 Inter-office Acc. Credits	454,789,642	445,684,992
20 Leasehold Deposit Received	0	0
21 Prov for Office Restoration	145,184,046	108,037,937
22 Other Liabilities	0	0
23 Lease Liabilities	1,666,301,363	477,148,542
24 Separate Account Liability	0	0
Total Liabilities	66,535,645,133	60,002,764,307
Stockholders Equity	-----	-----
III Capital Stock	35,500,000,000	35,500,000,000
1 Common Stock	35,500,000,000	35,500,000,000
2 Preferred Stock	0	0
IV Subscription Deposits on Ne	0	0
V Capital Surplus	0	0
1 Paid-in-Capital in Excess o	0	0
2 Gain on Capital Reduction	0	0
3 Other Capital Surplus	0	0
4 Asset Revaluation Reserve	0	0
VI Retained Earnings (Acc	9,630,527,501	14,886,414,118
1 Legal Reserve	1,904,674,816	1,904,674,816
2 Reserve for Business Ration	0	0
3 Reserve for Financial Struc	0	0
4 Voluntary Reserve	0	0
5 (Unappropriated Retained	-3,819,690,494	-6,264,392,459
6 Appropriated Retained Earn	16,801,429,796	16,756,605,494
(Net Income(Loss) for the Ye	-5,255,886,617	2,489,526,267
VII Capital Adjustment	9,697,082	0
1 Discount on Stock Issurance	0	0
2 Pre-operating Dividends	0	0
3 Treasury Stock	0	0
4 Unissued Stock Dividend	0	0
5 Gains on Valuation of Inves	0	0
6 Overseas Business Transl	0	0
7 Accum. Other Comprehen. Inc	9,697,082	0
Total Stockholders' Equity	45,140,224,583	50,386,414,118
Total Liabilities & Share Eqty	111,675,869,716	110,389,178,425